

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.


Chapter 11

Case No. 16-75545 (REG)

**TWENTY SECOND REPORT BY RSR CONSULTING, LLC AND CHIEF
RESTRUCTURING OFFICER OF COMPENSATION EARNED AND EXPENSES
INCURRED FOR THE PERIOD FROM SEPTEMBER 1, 2018 THROUGH
SEPTEMBER 30, 2018**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period September 1, 2018 through September 30, 2018.

- Exhibit A** – Summary of Fees and Expenses
- Exhibit B** – Summary of Services by Project Category
- Exhibit C** – Detailed time entries by Project Category
- Exhibit D** – Detail of Expenses Incurred
- Exhibit E** – RSR Billing to Triple 5 in connection with Transition Agreementⁱ

By: 
Robert S. Rosenfeld
October 4, 2018

ⁱ Pursuant to Transition Agreement, dated September 21, 2018, between the Debtor and the buyer of the Brookhaven Campus, the buyer is required to reimburse the Debtor of all fees and expenses incurred by RSR in assisting the buyer with its transition for 30 days after the closing date of the sale (September 21, 2018). This period can be extended by mutual agreement between the parties. We have included such fees and expenses incurred by RSR and subject to reimbursement by the buyer in **Exhibit E** herein.

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
9/1/18 Through 9/30/18

Summary of Fees

Summary by Professional	Responsibility/ Position in Firm	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	73.9	\$ 390.00	\$ 28,821.00
N. Bivona	Managing Director	73.7	\$ 390.00	28,743.00
N. Andrade	Director	61.0	\$ 350.00	21,350.00
Total		208.6		\$ 78,914.00
Average blended hourly rate				\$ 378.30

Summary of Expenses

Mail/Postage	\$ 31.66
Overnight Shipping	55.42
Software expense	15.00
Total	\$ 102.08

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary Billing Report - By Project Category
9/1/18 Through 9/30/18

Exhibit B

Category	Billable Time	Billable Amt
Asset Disposition	40.6	\$ 15,834.00
Bankruptcy Motions	0.6	234.00
Brookhaven-Post Closing	0.5	195.00
Business Analysis	7.2	2,808.00
Business Operations	109.0	40,090.00
Claims Investigation	1.5	585.00
Court Hearings	1.5	585.00
Document Review	2.6	1,014.00
Dowling-Residential Ops	0.5	195.00
Dowling-Residential Sales	3.2	1,248.00
Fee Applications	1.2	468.00
Meetings with Debtor and Representatives	3.6	1,404.00
Meetings with Lawyers	7.2	2,808.00
Phone Call	0.5	175.00
Plan & disclosure Statement	5.9	2,301.00
Tax compliance	17.5	6,825.00
UST Reporting	5.5	2,145.00
Grand Total	208.6	\$ 78,914.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
9/1/18 Through 9/30/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Asset Disposition					
09/10/2018	Neil Bivona	Correspondence w/ various vendors re: pending closing / transition of services & invoicing.	0.60	\$390.00/hr	\$234.00
09/11/2018	Neil Bivona	Review Triple Five funding variance analysis to date & project remaining carrying costs to be funded through expected closing on 9/21/18 including pro-ration of insurance and DIP interest accruals. Draft correspondence to S. Southard re: the same and estimation of remaining funding need from Triple Five.	1.30	\$390.00/hr	\$507.00
09/13/2018	Neil Bivona	Call w/ Suffolk County Comptroller's office re: RE tax amount due. Review and edit calculation for closing adjustment & send to S. Southard.	0.50	\$390.00/hr	\$195.00
09/13/2018	Neil Bivona	Meet w/ D. Holliday and moving company re: library special collections.	0.50	\$390.00/hr	\$195.00
09/13/2018	Robert Rosenfeld	Work on preparation for closing of Brookhaven Campus sale to Triple 5; discuss issues with S. Southard and ACA.	2.00	\$390.00/hr	\$780.00
09/14/2018	Neil Bivona	Call w/ S. Bienenstock, R. Rosenfeld & S. Southard re: Triple Five need for transition services agreement to close Brookhaven sale. Draft of term sheet & various revisions and edits & send to S. Bienenstock for review.	3.00	\$390.00/hr	\$1,170.00
09/14/2018	Neil Bivona	Meet w/ Adelphi re: pickup of library special collections.	0.50	\$390.00/hr	\$195.00
09/14/2018	Neil Bivona	Follow up call w/ S. Bienenstock re: closing & transition services agreement.	0.50	\$390.00/hr	\$195.00
09/14/2018	Robert Rosenfeld	Work on closing issues and TSA with Triple 5 for Brookhaven Campus.	1.50	\$390.00/hr	\$585.00
09/18/2018	Robert Rosenfeld	Call with counsel and N. Bivona re: status of closing and follow up steps for closing process on Brookhaven Campus sale.	0.50	\$390.00/hr	\$195.00
09/18/2018	Neil Bivona	Various follow up calls and correspondence w/ S Bienenstock re: transition of vendor accounts and transition services. Gather and re-forwarding of info related to security and fire alarm systems.	1.50	\$390.00/hr	\$585.00
09/19/2018	Neil Bivona	Review and edit calculation of pro-ration of insurance and DIP interest to Triple Five. Gather supporting documentation.	1.00	\$390.00/hr	\$390.00
09/20/2018	Neil Bivona	Meet w/ S. Bienenstock re: transition / preparation for closing.	3.00	\$390.00/hr	\$1,170.00
09/20/2018	Neil Bivona	call w/ R. Rosenfeld & S. southard re: issues for closing.	0.50	\$390.00/hr	\$195.00
09/20/2018	Robert Rosenfeld	Work on issues related to Brookhaven Campus closing; address tax issues; and confer with counsel as to closing documents for execution; execution of closing documents for 9/21/18 closing.	5.50	\$390.00/hr	\$2,145.00
09/21/2018	Neil Bivona	Work on Brookhaven campus closing / transition services agreement & transition issues.	2.00	\$390.00/hr	\$780.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/21/2018	Robert Rosenfeld	Work on communications with NYS Office of the Comptroller to change address and request payment on sale of ATC equipment.	1.00	\$390.00/hr	\$390.00
09/21/2018	Robert Rosenfeld	Work on closing with Triple 5 for sale of Brookhaven Campus.	6.00	\$390.00/hr	\$2,340.00
09/22/2018	Robert Rosenfeld	Update quickbooks based on activity from 9/21/18 Brookhaven Campus closing and update accounting for pre closing transactions related to Triple 5 funding.	1.50	\$390.00/hr	\$585.00
09/24/2018	Robert Rosenfeld	Follow up on requests from buyer in connection with closing of Brookhaven property.	0.50	\$390.00/hr	\$195.00
09/24/2018	Robert Rosenfeld	Prepare follow up correspondence with NYS relating to sale of ATC equipment and delivery of payment.	0.70	\$390.00/hr	\$273.00
09/26/2018	Robert Rosenfeld	Call with A&G Realty and Madison Hawk regarding commission discussion on sale of Brookhaven Campus.	0.80	\$390.00/hr	\$312.00
09/28/2018	Neil Bivona	Draft correspondence to J. Sturchio with details of remaining Oakdale real estate to be liquidated. Call w/ J. Sturchio to discuss issues and strategy for each.	1.00	\$390.00/hr	\$390.00
09/28/2018	Neil Bivona	Research re: New Made island. Call w/ NY State DEC outh Shore Estuary Dept. & Town of Brookhaven. Locate tax bill and deed to New Made Island in files and send to Town.	2.20	\$390.00/hr	\$858.00
09/28/2018	Robert Rosenfeld	Discussion with A. Graiser (A&G Realty) and analyze broker commissions for sale of Brookhaven Campus.	2.50	\$390.00/hr	\$975.00
Totals For Asset Disposition			40.60		\$15,834.00
Bankruptcy Motions					
09/26/2018	Neil Bivona	Review DOE edits to stipulation re: settlement of proof of claim. Check numbers vs. original POC and Dowling's records.	0.60	\$390.00/hr	\$234.00
Totals For Bankruptcy Motions			0.60		\$234.00
Brookhaven-Post Closing					
09/24/2018	Neil Bivona	Call w/ security re: open east entry gate. Call to M. Slattery for locksmith services. E-mail to S. Bienenstock re: issue.	0.50	\$390.00/hr	\$195.00
Totals For Brookhaven-Post Closing			0.50		\$195.00
Business Analysis					
09/05/2018	Neil Bivona	Reconcile Perkins deposits and payments from DIP accounts and send to L. Kiss for DOE stipulation. Follow up with Conduent for final invoice.	0.50	\$390.00/hr	\$195.00
09/07/2018	Neil Bivona	Begin updating liquidation analysis and windows budget.	1.00	\$390.00/hr	\$390.00
09/12/2018	Neil Bivona	Review revised mandatory prepayment notice from UMB draft vs. DIP tracking.	0.30	\$390.00/hr	\$117.00
09/12/2018	Neil Bivona	Call w/ I. Hammel and J. Corneau re: DIP interest accrual on TL B & TL D(2002).	0.40	\$390.00/hr	\$156.00
09/12/2018	Neil Bivona	Review documents and prepare letter to donor re: reallocation for Women in Commerce and Joseph E. Kirk scholarships.	1.20	\$390.00/hr	\$468.00
09/17/2018	Neil Bivona	Prepare operating budget for transition services period.	1.60	\$390.00/hr	\$624.00

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09/25/2018	Neil Bivona	Further review and reconciliation of transactions for next mandatory prepayment.	1.20	\$390.00/hr	\$468.00
09/26/2018	Neil Bivona	Finalize analysis & reconciliation and compilation of backup for next mandatory prepayment.	1.00	\$390.00/hr	\$390.00
Totals For Business Analysis			7.20		\$2,808.00
Business Operations					
09/04/2018	Neil Bivona	Roll forward and reconcile borrowing availability worksheet through DIP wee 90.	1.50	\$390.00/hr	\$585.00
09/04/2018	Nelson Andrade	Prepare documents, transfers and wires related to the payment of payroll. Manage related correspondence. Verify and compare against the DIP budget and T5 budget, allocate accordingly and update budget to actual comparisons.	1.50	\$350.00/hr	\$525.00
09/04/2018	Nelson Andrade	DIP Compliance Report for week 85. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.00	\$350.00/hr	\$700.00
09/04/2018	Robert Rosenfeld	Work on processing transactions for payroll disbursements; update Quickbooks for transactions for week.	1.50	\$390.00/hr	\$585.00
09/05/2018	Neil Bivona	Attention to leaking air handler unit in Nat Ctr Bldg B West fan room.	0.80	\$390.00/hr	\$312.00
09/05/2018	Nelson Andrade	Professional fee discussion and update to professional fee tracking spreadsheet.	0.50	\$350.00/hr	\$175.00
09/05/2018	Nelson Andrade	Review payments of previous week with staff and prepare plan for the upcoming week. Share relevant documentation and discuss issues.	1.00	\$350.00/hr	\$350.00
09/05/2018	Neil Bivona	Prepare DIP Notice of Borrowing for weeks 88-90.	1.20	\$390.00/hr	\$468.00
09/05/2018	Neil Bivona	Work on various administrative topics (Perkins, endowments, unpaid medical claims, professional fees, Triple Five expense allocation)	2.00	\$390.00/hr	\$780.00
09/05/2018	Nelson Andrade	DIP Compliance Report for week 86. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.00	\$350.00/hr	\$700.00
09/05/2018	Robert Rosenfeld	Process checks for depositing at Signature bank; review and execute borrowing requests from DIP lenders; review and execute letters and process certified return receipt mail to Cigna claimants.	1.40	\$390.00/hr	\$546.00
09/06/2018	Nelson Andrade	DIP Compliance Report for week 87. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.00	\$350.00/hr	\$700.00
09/06/2018	Neil Bivona	Update DIP Tracking spreadsheet through 9-9-18 borrowing.	1.20	\$390.00/hr	\$468.00
09/06/2018	Neil Bivona	Call w/ S. Bienenstock re: transition of utilities, etc.	0.40	\$390.00/hr	\$156.00
09/06/2018	Neil Bivona	Attention to leaking air handler i Nat Ctr Bldg B west fan room.	1.00	\$390.00/hr	\$390.00
09/07/2018	Neil Bivona	Review notice of mandatory prepayment from L. Roberson vs. DIP tracking spreadsheet. Prepare summary of proper allocation of funds and send to L. Roberson for review.	0.60	\$390.00/hr	\$234.00

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09/07/2018	Neil Bivona	Attention to leaking air handler unit in Nat Ctr Bldg B west fan room.	0.70	\$390.00/hr	\$273.00
09/07/2018	Nelson Andrade	Review additional notice of borrowing created internally and integrate with the budget to actual comparison model.	0.80	\$350.00/hr	\$280.00
09/07/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00
09/07/2018	Robert Rosenfeld	Work on month end closing of books for August 2018.	2.00	\$390.00/hr	\$780.00
09/10/2018	Neil Bivona	Review and pack files for move / archiving / destruction.	1.50	\$390.00/hr	\$585.00
09/10/2018	Neil Bivona	Draft correspondence to R. Bertucci re: accrual of interest on DIP TL B & TL D (2002).	0.50	\$390.00/hr	\$195.00
09/11/2018	Nelson Andrade	Review payments of previous week with staff and prepare plan for the upcoming week. Share relevant documentation and discuss issues.	1.20	\$350.00/hr	\$420.00
09/11/2018	Nelson Andrade	DIP Compliance Report for week 88. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.10	\$350.00/hr	\$735.00
09/11/2018	Nelson Andrade	Update T5 funding and racking report based on recent activity. Analyze variances and discuss internally.	1.50	\$350.00/hr	\$525.00
09/11/2018	Robert Rosenfeld	Work on bank reconciliations for month of August 2018 for the Debtor's accounts.	1.50	\$390.00/hr	\$585.00
09/12/2018	Neil Bivona	Address remaining open items for Perkins close-out.	0.50	\$390.00/hr	\$195.00
09/12/2018	Nelson Andrade	DIP Compliance Report for week 90. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.30	\$350.00/hr	\$805.00
09/12/2018	Nelson Andrade	DIP Compliance Report for week 89. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.10	\$350.00/hr	\$735.00
09/12/2018	Robert Rosenfeld	Visit Signature Bank and UPS for notarization on Brookhaven Campus closing documents.	1.00	\$390.00/hr	\$390.00
09/12/2018	Robert Rosenfeld	Closing of books for month of August 2018; update accounting for sale of properties and weekly activity.	4.50	\$390.00/hr	\$1,755.00
09/12/2018	Nelson Andrade	Create analysis and report to revise the allocation for certain amounts disbursed under DIP and T5 budget. Correct allocation according to general agreements and understandings.	2.20	\$350.00/hr	\$770.00
09/13/2018	Neil Bivona	Process payroll w/ ADP.	0.40	\$390.00/hr	\$156.00
09/14/2018	Neil Bivona	Review content invoice & collection reports. Review and revise numbers for stipulation with DOE.	1.00	\$390.00/hr	\$390.00
09/14/2018	Neil Bivona	Review various incoming mail requests from former faculty & students.	0.50	\$390.00/hr	\$195.00
09/14/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00

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09/14/2018	Nelson Andrade	Create instructions for the revised allocation of certain expenses that needed to be reallocated between DIP and T5. Prepare transfers and wires and send for approval in banking system. Manage related correspondence and review team's related reconciliation.	1.50	\$350.00/hr	\$525.00
09/14/2018	Robert Rosenfeld	Process banking transactions for week and update quickbooks for week's activity.	2.50	\$390.00/hr	\$975.00
09/17/2018	Nelson Andrade	Perform full reconciliation between T5 disbursements from a treasury standpoint and with what was recorded in QuickBooks.	1.50	\$350.00/hr	\$525.00
09/17/2018	Nelson Andrade	Review payments of previous week with staff and prepare plan for the upcoming week. Share relevant documentation and discuss issues.	1.20	\$350.00/hr	\$420.00
09/17/2018	Nelson Andrade	DIP Compliance Report for week 91. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.10	\$350.00/hr	\$735.00
09/17/2018	Nelson Andrade	DIP Compliance Report for week 92. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.00	\$350.00/hr	\$700.00
09/17/2018	Nelson Andrade	DIP Compliance Report for week 93. Prepare excel and word files, make all necessary updates, Combine all files in PDF. Review and distribute.	2.00	\$350.00/hr	\$700.00
09/18/2018	Robert Rosenfeld	Process payroll and banking transactions and update quickbooks.	0.50	\$390.00/hr	\$195.00
09/18/2018	Nelson Andrade	Review calculation of pro-rated insurance and interest between T5 and DIP.	0.50	\$350.00/hr	\$175.00
09/18/2018	Nelson Andrade	Prepare documents, transfers and wires related to the payment of payroll. Manage related correspondence. Verify and compare against the DIP budget and T5 budget, allocate accordingly and update budget to actual comparisons.	1.50	\$350.00/hr	\$525.00
09/19/2018	Neil Bivona	Meet w/ Triple Five representatives and Nat Grid / Invenergy re: access to campus.	0.60	\$390.00/hr	\$234.00
09/19/2018	Neil Bivona	Call w/ J Corneau re: draft liquidation analysis for disclosure statement.	0.40	\$390.00/hr	\$156.00
09/19/2018	Neil Bivona	Begin gathering data and preparing schedule for next mandatory prepayment.	1.00	\$390.00/hr	\$390.00
09/19/2018	Neil Bivona	Meet w/ W. Benka re: status of server restoration and conversion & move to alternate offices post-closing.	0.50	\$390.00/hr	\$195.00
09/19/2018	Neil Bivona	Attend to leaking air handler unit in Nat Ctr Bldg B West Fan room. Follow up call to Anron re: status of quote to re-seal drip pan.	0.80	\$390.00/hr	\$312.00
09/20/2018	Nelson Andrade	Prepare invoice payment projection for T5 expenses to be borne through the closing. Create excel spreadsheet, review historical payment information and manage related correspondence.	1.50	\$350.00/hr	\$525.00
09/21/2018	Nelson Andrade	Update reconciliation between T5 disbursements from a treasury standpoint and with what was recorded in QuickBooks.	1.80	\$350.00/hr	\$630.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/21/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00
09/21/2018	Nelson Andrade	Create instructions for T5 reimbursement of insurance and interest expenses to the DIP lenders. Create analysis in excel to support transactions. Manage related correspondence.	1.00	\$350.00/hr	\$350.00
09/21/2018	Robert Rosenfeld	Work on funding and payment of disbursements for week.	1.00	\$390.00/hr	\$390.00
09/22/2018	Nelson Andrade	Manage correspondence related to DIP and T5 disbursements and activities to be done in the following week.	0.50	\$350.00/hr	\$175.00
09/24/2018	Neil Bivona	Numerous correspondence w/ US DOE & FSA re: consolidation loan payoffs to Dowling for unassigned Perkins Loans.	1.00	\$390.00/hr	\$390.00
09/24/2018	Neil Bivona	Meet w/ W. Benka and J. Cahill at Silverman Acampora's offices re: temporary office space / computer connections for completion of transition / payment of final invoices.	1.30	\$390.00/hr	\$507.00
09/24/2018	Neil Bivona	Further review of deposit activity / prep for next mandatory prepayment.	0.50	\$390.00/hr	\$195.00
09/24/2018	Nelson Andrade	Perform full reconciliation between T5 disbursements from a treasury standpoint and with what was recorded in QuickBooks.	2.10	\$350.00/hr	\$735.00
09/24/2018	Nelson Andrade	Review interim professional fee apps filed to review and validate the new interim schedule.	1.10	\$350.00/hr	\$385.00
09/24/2018	Nelson Andrade	Update professional fee schedule. Check the last date covered by submitted invoices for each professional service firm involved. Manage correspondence with legal counsel.	1.80	\$350.00/hr	\$630.00
09/24/2018	Robert Rosenfeld	Update accounting and books and records for closing transaction on Brookhaven property.	1.00	\$390.00/hr	\$390.00
09/25/2018	Neil Bivona	Review files for organizing and storage in connection with vacating Brookhaven campus and Record Retention Order; coordinate with staff and storage facility for move out of location to comply with Triple 5 APA.	2.00	\$390.00/hr	\$780.00
09/25/2018	Neil Bivona	Review existing insurance coverage. Call with Sterling & Sterling and M. Cavallaro regarding insurance renewal options for post October 1st. Prepare and send description of remaining vacant lots to M. Fleisher.	1.00	\$390.00/hr	\$390.00
09/25/2018	Nelson Andrade	Review schedules A and B to the current interim professional fee application for all professionals. Review amounts paid to each professional in previous interim fee applications. Manage related correspondence, review comments from legal counsel and provide additional information as requested.	2.00	\$350.00/hr	\$700.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/25/2018	Robert Rosenfeld	Call with Sterling & Sterling and M. Cavallaro regarding insurance renewal options for post October 1st.	0.50	\$390.00/hr	\$195.00
09/25/2018	Robert Rosenfeld	Discuss with S. Southard and N. Bivona plans to vacate Brookhaven Campus and storage of Debtors records and operation of winddown location.	0.50	\$390.00/hr	\$195.00
09/26/2018	Nelson Andrade	Compile historical information related to the sweep between the student AR account and the operating account. Manage related correspondence.	0.60	\$350.00/hr	\$210.00
09/26/2018	Nelson Andrade	Update monthly report related to student AR collection based on checks, invoices and information received from RCS.	1.50	\$350.00/hr	\$525.00
09/26/2018	Neil Bivona	Meet w/ staff re: change in plans for post-closing office space / vacating Brookhaven campus.	0.50	\$390.00/hr	\$195.00
09/26/2018	Neil Bivona	Review document archived file inventory at iron mountain & additional boxes to be archived. Request updated quote for storage and final destruction through 2022 as per records retention motion & order. Review alternate National Archives proposal for additional boxes.	1.00	\$390.00/hr	\$390.00
09/27/2018	Neil Bivona	Continue review of files for organizing and storage in connection with vacating Brookhaven campus and Record Retention Order; coordinate with staff and storage facility for move out of location to comply with Triple 5 APA.	1.50	\$390.00/hr	\$585.00
09/27/2018	Neil Bivona	Meet w/ A. Dimola re: transition of payroll input account access. Edit payroll batch to remove A. Dimola.	0.50	\$390.00/hr	\$195.00
09/27/2018	Robert Rosenfeld	Review and correspond to bills received from Mercury International related to sewer charges.	0.50	\$390.00/hr	\$195.00
09/27/2018	Nelson Andrade	Continue update to student AR collections analysis based on information received by RCS. Verify payment due to RCS and the amount that can be swept to the operating account.	1.50	\$350.00/hr	\$525.00
09/28/2018	Neil Bivona	Several calls w/ r. Rosenfeld and J. McDonnell at Sterling risk re: insurance renewal needs. Look up prior years policies and bills for coverages and premiums and compare to coverages and premium quotes for renewal periods. Review di budget for availability to fund premiums.	2.50	\$390.00/hr	\$975.00
09/28/2018	Robert Rosenfeld	Work on processing weekly disbursements for Debtor and update accounting for activity for week.	1.20	\$390.00/hr	\$468.00
09/28/2018	Nelson Andrade	Update reconciliation between T5 disbursements from a treasury standpoint and with what was recorded in QuickBooks. Review and highlight monthly figures and separate from the YTD amount.	2.30	\$350.00/hr	\$805.00
09/28/2018	Nelson Andrade	Create instructions for weekly disbursements. Review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/28/2018	Nelson Andrade	Create instructions for Student AR and RCS invoice payment. Manage related correspondence.	0.50	\$350.00/hr	\$175.00
Totals For Business Operations			109.00		\$40,090.00
Claims Investigation					
09/05/2018	Neil Bivona	Correspondence re: WARN Act settlement notice and tax withholding.	0.50	\$390.00/hr	\$195.00
09/27/2018	Neil Bivona	Review GCG priority claim report & begin to reconcile unmatched claims.	1.00	\$390.00/hr	\$390.00
Totals For Claims Investigation			1.50		\$585.00
Court Hearings					
09/24/2018	Robert Rosenfeld	Attend Court hearing for status conference; WARN settlement; and fee hearings.	1.50	\$390.00/hr	\$585.00
Totals For Court Hearings			1.50		\$585.00
Document Review					
09/10/2018	Neil Bivona	Review & comment on current draft of Disclosure statement. Calculate professional fee amounts for table for section IV(C)(4).	2.10	\$390.00/hr	\$819.00
09/14/2018	Neil Bivona	Final review and comment to DOE stipulation.	0.50	\$390.00/hr	\$195.00
Totals For Document Review			2.60		\$1,014.00
Dowling-Residential Ops					
09/25/2018	Neil Bivona	Review correspondence & invoice from D. Cook re: prorated sewage charges for connection of 89 Central to sewage treatment plant. Correspondence to D. Cook re: the same.	0.50	\$390.00/hr	\$195.00
Totals For Dowling-Residential Ops			0.50		\$195.00
Dowling-Residential Sales					
09/06/2018	Robert Rosenfeld	Review and execute closing documents for 135 Idle Hour; 121 Central Blvd; and 64 Chateau Blvd.	0.70	\$390.00/hr	\$273.00
09/07/2018	Robert Rosenfeld	Execution of closing documents; obtain notary signature; send overnight to Garfunkel Wild.	0.50	\$390.00/hr	\$195.00
09/11/2018	Neil Bivona	Walk through of three residential properties scheduled for closing on Thursday. Correspondence w/ counsel re: condition. Review files / boxes for information requested by counsel & respond accordingly.	2.00	\$390.00/hr	\$780.00
Totals For Dowling-Residential Sales			3.20		\$1,248.00
Fee Applications					
09/06/2018	Robert Rosenfeld	Work on monthly fee statement for RSR for month of August 2018.	1.20	\$390.00/hr	\$468.00
Totals For Fee Applications			1.20		\$468.00
Meetings with Debtor and Representatives					
09/07/2018	Robert Rosenfeld	Meeting with S. Southard, L. Kiss, J. Corneau, and N. Bivona to discuss status of Plan of Liquidation process and next steps.	0.80	\$390.00/hr	\$312.00
09/12/2018	Robert Rosenfeld	Call with S. Southard, J. Corneau, L. Kiss, N. Bivona re: status call on Brookhaven campus closing and Plan of Liquidation status.	1.10	\$390.00/hr	\$429.00
09/18/2018	Robert Rosenfeld	Attend Board call with Debtor's counsel; C. Clayton, H. Kleinberg, N. Bivona.	0.70	\$390.00/hr	\$273.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
9/1/18 Through 9/30/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/18/2018	Neil Bivona	Attend BOT call re: approval of plan and disclosure statement.	0.70	\$390.00/hr	\$273.00
09/21/2018	Robert Rosenfeld	Attend Board of Trustee meeting to discuss Plan confirmation and Disclosure statement filing.	0.30	\$390.00/hr	\$117.00
Totals For Meetings with Debtor and Representatives			3.60		\$1,404.00
Meetings with Lawyers					
09/05/2018	Neil Bivona	Call w/ R. Rosenfeld, S. Southard & L. Kiss re: case status.	1.00	\$390.00/hr	\$390.00
09/05/2018	Robert Rosenfeld	Call with S. Southard, L. Kiss and N. Bivona to discuss status of issues in case.	1.00	\$390.00/hr	\$390.00
09/06/2018	Robert Rosenfeld	Call with S. Southard to discuss follow up to call with Board and creditors regarding Plan of Liquidation (.7); follow up with N. Bivona regarding Plan issues (.3)	1.00	\$390.00/hr	\$390.00
09/07/2018	Neil Bivona	Meeting with S. Southard, L. Kiss, J. Corneau, and R. Rosenfeld to discuss status of Plan of Liquidation process and next steps.	0.80	\$390.00/hr	\$312.00
09/12/2018	Neil Bivona	Call w/ S. Southard, L. Kiss & R. Rosenfeld re: Brookhaven closing issues and Plan status.	1.10	\$390.00/hr	\$429.00
09/13/2018	Neil Bivona	Call w/ S. Southard re: closing mechanics / apportionment of payments and Okadale lot 333/Mercury.	0.70	\$390.00/hr	\$273.00
09/14/2018	Neil Bivona	Call w/ J. Corneau & R. Rosenfeld re: requirements for Liquidation analysis in Plan & Disclosure statement. Review prior wind down and distribution analysis to assess transferability of information and formatting.	0.60	\$390.00/hr	\$234.00
09/18/2018	Neil Bivona	Call w/ S. Southard, J. Corneau, L. Kiss and R. Rosenfeld re: status of closing / open items. Further discussion of transition services and creditor comments.	0.50	\$390.00/hr	\$195.00
09/27/2018	Neil Bivona	Call w/ S. Southard & L. Kiss to discuss open issues with NYSAG re: endowments and USDOE re: POC. Also discussed wind-down, TSA, plan claims pool.	0.50	\$390.00/hr	\$195.00
Totals For Meetings with Lawyers			7.20		\$2,808.00
Phone Call					
09/25/2018	Nelson Andrade	Discuss with legal counsel the parameters for the current schedules A and B to the interim fee application for all professionals.	0.50	\$350.00/hr	\$175.00
Totals For Phone Call			0.50		\$175.00
Plan & disclosure Statement					
09/17/2018	Robert Rosenfeld	Calls with R. Friedman and S. Southard to discuss status of Debtor's plan of liquidation.	0.50	\$390.00/hr	\$195.00
09/17/2018	Robert Rosenfeld	Call with J. Corneau and N. Bivona re: status and additional information needed for disclosure statement.	0.30	\$390.00/hr	\$117.00
09/17/2018	Neil Bivona	Call w/ R. Rosenfeld & J. Corneau re: open items for completion of disclosure statement.	0.30	\$390.00/hr	\$117.00
09/18/2018	Neil Bivona	Prepare liquidation analysis for disclosure statement.	2.50	\$390.00/hr	\$975.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
9/1/18 Through 9/30/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
09/19/2018	Neil Bivona	Review and revise draft liquidation analysis for disclosure statement. Research/calculate information re: estimated secured creditor deficiency claims amounts and other data needed for completion of disclosure statement.	1.30	\$390.00/hr	\$507.00
09/20/2018	Neil Bivona	Further review, revision and reformatting of liquidation analysis for disclosure statement. call w/ J. Corneau re: the same.	1.00	\$390.00/hr	\$390.00
Totals For Plan & disclosure Statement			5.90		\$2,301.00
Tax compliance					
09/13/2018	Robert Rosenfeld	Work on Form 5227 for Buescher Trust for 2015 through 2018.	1.20	\$390.00/hr	\$468.00
09/14/2018	Robert Rosenfeld	Work on form 5227 for Buescher Trust for tax years 2015 through 2018.	1.50	\$390.00/hr	\$585.00
09/17/2018	Robert Rosenfeld	Work on Form 5227 for Buescher Trust for tax years 2015 through 2018.	2.50	\$390.00/hr	\$975.00
09/18/2018	Robert Rosenfeld	Research NYS sales tax requirements relating to Brookhaven Campus sale and work on tax return for NYS related to sale.	3.00	\$390.00/hr	\$1,170.00
09/24/2018	Robert Rosenfeld	Work and complete tax returns for Buescher Trust Form 5227 and 1041 K-1 for 2016 through 2018.	2.00	\$390.00/hr	\$780.00
09/24/2018	Robert Rosenfeld	Review sales tax issues for Debtor and coordinate filing of returns with accountants.	0.70	\$390.00/hr	\$273.00
09/25/2018	Robert Rosenfeld	Draft correspondence to Trustee of Buescher Trust and make revisions to tax returns for 2018 for Buescher Trust.	1.50	\$390.00/hr	\$585.00
09/26/2018	Robert Rosenfeld	Call with R. Goldstein (Baker Tilly); S. Southard; and N. Bivona to discuss NYS Sales tax compliance requirements related to Debtor sales.	0.80	\$390.00/hr	\$312.00
09/26/2018	Robert Rosenfeld	Follow up with D. Cook on sales/use tax payments on Oakdale Campus sale and prepare narrative for VDA process for sales tax obligations due.	2.00	\$390.00/hr	\$780.00
09/26/2018	Neil Bivona	Call with R. Goldstein (Baker Tilly); S. Southard; and R. Rosenfeld to discuss NYS Sales tax compliance requirements related to Debtor sales.	0.80	\$390.00/hr	\$312.00
09/27/2018	Robert Rosenfeld	Prepare and file Voluntary Disclosure Application with NYS for sales tax amounts due.	0.50	\$390.00/hr	\$195.00
09/28/2018	Robert Rosenfeld	Process Buescher Trust tax returns for mailing to Trustee, C. Payne.	1.00	\$390.00/hr	\$390.00
Totals For Tax compliance			17.50		\$6,825.00
UST Reporting					
09/11/2018	Robert Rosenfeld	Work on closing the Debtor's books for August 2018 and preparing the August 2018 MOR.	5.50	\$390.00/hr	\$2,145.00
Totals For UST Reporting			5.50		\$2,145.00
Grand Total			208.60		\$78,914.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
9/1/18 Through 9/30/18

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
09/11/2018	Robert Rosenfeld	Monthly billing for Right Networks for month of September 2018	\$15.00
Totals Billable Amounts for Accounting-software			\$15.00
Mailing/Postage			
09/06/2018	Robert Rosenfeld	Certified return receipt postage re: letters to Cigna claimants (3 letters x \$6.70 = \$20.10	\$20.10
09/29/2018	Robert Rosenfeld	Postage for certified mail to C. Payne for form 5227 returns for Buescher Trust.	\$11.56
Totals Billable Amounts for Mailing/Postage			\$31.66
Postage & Shipping			
09/07/2018	Robert Rosenfeld	Overnight shipping to Garfunkel Wild for closing documents related to 135 Idle Hour; 121 Central Blvd; and 64 Chateau.	\$26.71
09/12/2018	Robert Rosenfeld	Notary fees & overnight shipping relating to Brookhaven campus closing.	\$28.71
Totals Billable Amounts for Postage & Shipping			\$55.42
Grand Total			\$102.08

RSR Consulting, LLC

Exhibit E

Billing Detail Report for Dowling - Transition Agreement

Week ended 9/30/18

Date	Matter	User	Description	Billable Time	Hourly Rate	Billable Amt
Neil Bivona						
09/24/2018	Dowling - Brookhaven TSA work	Neil Bivona	Work on transition issues w/ Arrow Security & Simplex.	0.30	\$390.00/hr	\$117.00
09/25/2018	Dowling - Brookhaven TSA work	Neil Bivona	Speak with security re: broken gate situation. Inspect gate repairs and eastern property perimeter and buildings for signs of forced entry, damage or vandalism.	0.70	\$390.00/hr	\$273.00
09/26/2018	Dowling - Brookhaven TSA work	Neil Bivona	Vacuum water leaking from air handler drip pan in Nat Ctr Bldg B West Fan room three times throughout the day due to high humidity.	1.00	\$390.00/hr	\$390.00
09/27/2018	Dowling - Brookhaven TSA work	Neil Bivona	Attend to leaking air handler unit. Follow up with Anron re: repair of condensation pan. Follow up w/ Arrow re: security billing & transition.	0.50	\$390.00/hr	\$195.00
09/28/2018	Dowling - Brookhaven TSA work	Neil Bivona	Meet w/ National Grid technician re: meter inspections at the Nat Ctr (2), Dorm (1) and Athletic building (1).	0.40	\$390.00/hr	\$156.00
09/28/2018	Dowling - Brookhaven TSA work	Neil Bivona	Check leaking air handler unit and vacuum up water. Shut down unit for the weekend.	0.50	\$390.00/hr	\$195.00
09/28/2018	Dowling - Brookhaven TSA work	Neil Bivona	Follow up with Anron again re: HVAC repair. Look up and call local fence companies for repair quotes.	0.50	\$390.00/hr	\$195.00
Totals For Neil Bivona				3.90		\$1,521.00
Grand Total				3.90		\$1,521.00

RSR Consulting, LLC
Expense Detail Report for Dowling - Transition Agreement
Week ended 9/30/18

Exhibit E-1

Expense Date	Client	User	Description	Cost
Office Supplies				
09/28/2018	Dowling - Brookhaven TSA work	Neil Bivona	Purchase gas for Dowling truck.	\$20.00
Totals Billable Amounts for Office Supplies				\$20.00
Grand Total				\$20.00